

CHILDLIFE PRESERVE SHISHUR SEVAY

17/2/7, SAHAPUR MAIN ROAD, KOLKATA- 700038

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017

D MODI & CO

Chartered Accountants

55/1, Dwarik Jungle Lane, P.O. Bhadrakali, Dist. Hooghly, Pin 712232, West Bengal,

Mobile 9007005110, Email- modi_ca@yahoo.com



INDEPENDENT AUDITORS' REPORT

**TO THE TRUSTEES
CHILDLIFE PRESERVE SHISHUR SEVAY**

Report on the Financial Statements.

We have audited the accompanying financial statements of **Childlife Preserve Shishur Sevay** ("the Trust"), which comprises the Balance sheet as at 31st March, 2017, the Income & Expenditure Account and Receipts and payments Account for the year then ended.

Management's Responsibility for the Financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the trust in according with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the institute of chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the according principles generally accepted in India.

- (a) In the case of the balance sheet, of the state of affairs of the trust as at March 31, 2017
- (b) In the case of the Income & Expenditure Account, of the excess of Expenditure over Income for the year ended on that date, and
- (c) In the case of the receipts and payments account of the receipts and payments of cash in hand / at bank during the year ended on that date.

For D MODI & CO

Chartered Accountants
FRN 328171E


DIPAK KUMAR MODI

Proprietor
Membership No. 075637

Place : Hooghly

Date:- 15th June, 2017



CHILDLIFE PRESERVE SHISHUR SEVAY

17/2/7,SAHAPUR MAIN ROAD, KOLKATA 700038

BALANCE SHEET AS AT 31.03.2017

Particulars	Schedule	Foreign (Rs.)	Local (Rs.)	Total (Rs.)
<u>SOURCE OF FUNDS</u>				
Fund Accounts	1	2,243,779	787,605	3,031,384
TOTAL		2,243,779	787,605	3,031,384
<u>APPLICATION OF FUNDS</u>				
<u>FIXED ASSETS:</u>				
Gross Block	2	3,971,133	407,241	4,378,374
Less: Accumulated Depreciation		1,867,143	168,672	2,035,815
Net Block		2,103,990	238,569	2,342,559
<u>CURRENT ASSETS, LOANS & ADVANCES</u>				
<u>Current Assets</u>				
Cash & Bank Balance	3	133,189	562,314	695,503
<u>Loans & Advances</u>				
Security Deposit for Electricity		-	15,000	15,000
Security Deposit for Cooking Gas		7,000	-	7,000
Prepaid Expenses	4	-	862	862
Total Current Assets (A)		140,189	578,176	718,365
<u>CURRENT LIABILITIES & PROVISIONS</u>				
Current Liabilities	5	400	29,140	29,540
Total Current Liabilities (B)		400	29,140	29,540
Net Current Assets (A-B)		139,789	549,036	688,825
TOTAL		2,243,779	787,605	3,031,384

The schedules referred to above form an integral part of balance sheet.

Signed in terms of our report of even date.

For D MODI & CO

Chartered Accountants

FRM. 328171E

Dipak Kumar Modi

Proprietor

Mem. No. 75637

Place Hooghly

Date: 15th June, 2017



For Childlife Preserve Shishur Sevay

On behalf of the Board of Trustees

S.S. Ganguly
Justice S.S. Ganguly (Retd.)

President

Purba Rudra
Purba Rudra

Treasurer

Dr. Michelle Harrison
Dr. Michelle Harrison

Founder & Secretary



CHILDLIFE PRESERVE SHISHUR SEVAY

17/2/7,SAHAPUR MAIN ROAD, KOLKATA 700038

INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31.03.2017

Particulars	Schedule	Foreign (Rs.)	Local (Rs.)	Total (Rs.)
<u>INCOME</u>				
Donation		3,414,878	1,197,541	4,612,419
Donation in kind		17,301	5,500	22,801
Interest Income		19,350	10,275	29,625
		3,451,529	1,213,316	4,664,845
<u>EXPENDITURE</u>				
Operating Expenses	6	3,839,909	1,069,645	4,909,554
Rates & taxes		2,766	375	3,141
Audit Fees		-	20,000	20,000
Depreciation		302,780	53,124	355,904
		4,145,455	1,143,144	5,288,599
Excess of Expenditure over Income		(693,926)		
Excess of Income over expenditure			70,172	
Carried to Balance Sheet		(693,926)	70,172	(623,754.17)

The schedules referred to above form an integral part of the Income & Expenditure Account.

Signed in terms of our report of even date.

For D MODI & CO

Chartered Accountants

FRM. 328171E

For Childlife Preserve Shishur Sevay

On behalf of the Board of Trustees

Dipak Kumar Modi

Proprietor

Mem. No. 75637

Place Hooghly

Date: 15th June, 2017



S. S. Ganguly
Justice S.S.Ganguly(Retd.)

President

Purba Rudra
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Treasurer

Dr. Michelle Harrison
Dr. Michelle Harrison

Founder & Secretary



Shishur Sevay

CHILD LIFE PRESERVE SHISHUR SEVAY

17/2/7, SAHAPUR MAIN ROAD, KOLKATA 700038

RECEIPT & PAYMENT ACCOUNTS FOR THE YEAR ENDED 31.03.2017

Particulars	Schedule	Foreign (Rs.)	Local (Rs.)	Total (Rs.)
OPENING BALANCE				
Cash in hand		268,018	196,025	464,043
Balance with bank		297,793	278,512	576,305
Total A		565,811	474,537	1,040,348
RECEIPTS				
Donation		3,414,878	1,197,541	4,612,419
Interest from bank a/c		19,350	10,275	29,625
Received against Loans & Advances	7	695,504	268,686	964,190
Total B		4,129,732	1,476,502	5,606,234
Total A + B		4,695,543	1,951,039	6,646,582
PAYMENTS				
Operating Expenses	8	3,829,464	1,060,505	4,889,969
Fixed Assets Purchased		45,015	34,309	79,324
Rates & Taxes		2,766	375	3,141
Loans & Advances	9	684,504	258,186	942,690
Prepaid Expenses		-	862	862
Liabilities for Expenses	10	605	34,488	35,093
Total C		4,562,354	1,388,725	5,951,079
CLOSING BALANCE				
Cash in hand		33,456	41,895	75,351
Cash at Bank		99,733	520,419	620,152
Total D		133,189	562,314	695,503
Total C + D		4,695,543	1,951,039	6,646,582

The schedules referred to above form an integral part of the Receipt & Payment Account.

Signed in terms of our report of even date.

For D MODI & CO

Chartered Accountants

FRM. 328171E


Dipak Kumar Modi

Proprietor

Mem. No. 75637

Place Hooghly

Date: 15th June, 2017



For Childlife Preserve Shishur Sevay

On behalf of the Board of Trustees


Justice S.S. Ganguly (Retd.)

President


Purba Rudra

Treasurer


Dr. Michelle Harrison

Founder & Secretary



CHILD LIFE PRESERVE SHISHUR SEVAY

17/2/7, SAHAPUR MAIN ROAD, KOLKATA 700038

Schedule forming part of Balance Sheet as at 31.03.2017

Schedule - 1

Particulars	Schedule	Foreign (Rs.)	Local (Rs.)	Total (Rs.)
FUND ACCOUNT				
A. Capital and Special Purpose				
Corpus Account (For Property)				
Opening Balance		2,875,960	-	2,875,960
		2,875,960	-	2,875,960
B. General Fund				
As per last account		61,745	717,433	
		61,745	717,433	
Less: Excess of Expenditure over Income		(693,926)		
Add: Excess of Income over Expenditure		-	70,172	
		(632,181)	787,605	155,424
TOTAL		2,243,779	787,605	3,031,384

Schedule - 3

CASH & BANK BALANCE	Schedule	Foreign (Rs.)	Local (Rs.)	Total (Rs.)
Cash in hand		33,456	41,895	75,351
		33,456	41,895	75,351
Cash at Bank				
Axis Bank Ltd.		99,733	520,419	620,152
		99,733	520,419	620,152
TOTAL		133,189	562,314	695,503

Schedule - 4

PREPAID EXPENSES	Schedule	Foreign (Rs.)	Local (Rs.)	Total (Rs.)
Prepaid Communication Expenses		-	862	862
TOTAL		-	862	862

Schedule - 5

PROVISION FOR EXPENSES	Schedule	Foreign (Rs.)	Local (Rs.)	Total (Rs.)
Audit Fees		-	20,000	20,000
Electricity Expenses		-	8,620	8,620
Books & Periodicals		150	-	150
Communication Expenses		250	-	250
Conveyance Expenses			520	520
TOTAL		400	29,140	29,540



For CHILD LIFE PRESERVE
SHISHUR SEVAY

S. S. Sanyal
President

Treasurer

Secretary



Shishur Sevay

CHILD LIFE PRESERVE SHISHUR SEVAY
17/2/7, SAHAPUR MAIN ROAD, KOLKATA 700038
Schedule forming part of Balance Sheet as at 31.03.2017

FIXED ASSETS			ADDITION			Total Original Cost	Sold/ Discard during the year	DEPRECIATION			NET BLOCK		(in Rs.)
Particulars	Rate	Original Cost	Above 6 months	Less than 6 months	Up to 31.03.2016			For the year	Dep on sale/discard	Total up to 31.03.2017	As on 31.03.2016	As on 31.03.2017	
A. From Foreign Funds													
Buildings	10%	2,929,169	-	-	1,199,291	172,988	-	-	1,372,279	1,729,878	1,556,890		
CCTV	15%	159,913	-	-	71,494	13,263	-	-	84,757	88,419	75,156		
Communication Device	15%	28,874	-	-	22,895	897	-	-	23,792	5,979	5,082		
Computers	60%	197,844	42,935	-	166,840	43,829	-	4,675	205,994	31,004	29,220		
Mp3 Player	15%	1	-	-	-	-	-	-	-	1	-		
Disability Aid & Appliances	15%	462,773	-	-	65,167	59,641	-	-	124,808	397,606	337,964		
Musical Instrument	15%	2,753	-	-	764	298	-	-	1,062	1,989	1,691		
Fan	10%	21,818	-	2,082	3,518	1,725	569	-	4,674	18,300	17,126		
Furniture & Fixture	10%	77,441	-	-	30,972	4,648	-	-	35,620	46,469	41,819		
Household Appliances	10%	36,001	-	8,999	8,300	2,458	3,381	-	7,377	27,701	26,622		
Sound System	15%	-	8,300	-	-	1,245	-	-	1,245	-	7,055		
Software	25%	10,900	-	-	3,747	1,788	-	-	5,535	7,153	5,365		
Total of A		3,927,487	51,235	11,081	1,572,988	302,780	8,625		1,867,143	2,354,499	2,103,990		
B. From Local Funds													
Generator	15%	70,855	-	-	15,145	8,357	-	-	23,502	55,710	47,353		
Computer	60%	108,405	-	-	72,208	21,718	-	-	93,926	36,197	14,479		
Furniture & Fixture	10%	41,810	8,000	-	6,992	4,282	-	-	11,274	34,818	38,536		
Fire Extinguisher	10%	15,000	-	-	2,850	1,215	-	-	4,065	12,150	10,935		
Disability Aid & Appliances	15%	44,152	3,500	-	8,536	5,867	-	-	14,403	35,616	33,249		
Sound System	15%	-	-	5,600	-	420	-	-	420	-	5,180		
Musical Instrument	15%	-	-	5,500	-	413	-	-	413	-	5,087		
DVD Machine	15%	4,290	-	-	917	506	-	-	1,423	3,373	2,867		
Wifi Device	15%	-	-	3,269	-	245	-	-	245	-	3,024		
Household Appliances	10%	82,920	12,490	-	8,900	8,651	-	-	17,551	74,020	77,859		
Mobile Phone	100%	-	1,450	-	-	1,450	-	-	1,450	-	-		
Total of B		367,432	25,440	14,369	115,548	53,124	-	-	168,672	251,884	238,569		
Grand Total A+B		4,294,919	76,675	25,450	1,688,536	355,904	8,625		2,035,815	2,606,383	2,342,559		

The schedules referred to above form an integral part of balance sheet.
Signed in terms of our report of even date.

For D MODI & CO
Chartered Accountants
FRM. 328171E

Dipak Kumar Modi
Proprietor
Mem. No. 75637

Place Hooghly
Date: 15th June, 2017



For Childlife Preserve Shishur Sevay
On behalf of the Board of Trustees

Justice S.S. Ganguly (Retd.)
President

Purba Rudra
Treasurer

Dr. Michelle Harrison
Founder & Secretary



Shishur Sevay

CHILDLIFE PRESERVE SHISHUR SEVAY

17/2/7,SAHAPUR MAIN ROAD, KOLKATA 700038

Schedule forming part of Income & Expenditure Accounts for the year ending 31.03.2017

Schedule - 6

Particulars	Schedule	Foreign (Rs.)	Local (Rs.)	Total (Rs.)
OPERATING EXPENSES				
Advertisement Expenses		-	6,935	6,935
Anniversary Expenses		-	35,381	35,381
Bank Charges		808	69	877
Books & Periodicals		1,830	-	1,830
Car Expenses		43,029	92,592	135,621
Certification Fees		-	12,000	12,000
Children Educational & Recreational Outing		56,500	17,600	74,100
Cleaning Expenses		104,298	27,580	131,878
Clothing Expenses		2,633	32,961	35,594
Computer Repairs & Maintenance		24,959	9,372	34,331
Communication Expenses		3,384	104,079	107,463
Consultancy Fees		-	50,000	50,000
Conveyance Expenses		6,894	9,991	16,885
Cooking Gas Expenses		23,330	-	23,330
Dance Expenses		16,640	1,409	18,049
Disability Aids & Appliances Expenses		24,875	16,000	40,875
Educational Expenses		50,255	2,000	52,255
Electricity Expenses		-	121,280	121,280
Fixed Assets discard		10,045	-	10,045
Food Expenses		575,397	-	575,397
General Expenses		33,223	13,996	47,219
Medical Expenses		172,382	86,184	258,566
Membership Fees		-	350	350
Office Expenses		200	50	250
Postage & Courier Charges		7,774	-	7,774
Printing & Stationery		6,565	22,140	28,705
Repairs & Maintenance		33,930	60,352	94,282
Salaries & Bonus of Supervisor		197,250	-	197,250
Salaries & Bonus of Childcare Workers		487,548	226,710	714,258
Salaries & Bonus of Office Staffs		423,899	-	423,899
Salaries & Bonus of Operational Manager		190,070	-	190,070
Salary & Bonus of Teachers		1,091,716	-	1,091,716
Salary & Bonus of Physiotherapist		101,070	23,550	124,620
Salary of Security Guard		144,792	65,146	209,938
Service Charges		642	1,403	2,046
Subscription charges		-	7,903	7,903
Transportation Expenses		2,000	-	2,000
Xerox Charges		1,971	162	2,133
Website Development Expenses		-	22,450	22,450
		3,839,909	1,069,645	4,909,554

Schedule - 7

Particulars	Foreign (Rs.)	Local (Rs.)	Total (Rs.)
RECEIPT AGAINST LOANS & ADVANCES			
From Childcare Workers	2,000	1,000	3,000
Advances for Expenses	693,504	257,686	951,190
Advance against expenses to D Modi & Co	-	10,000	10,000
TOTAL	695,504	268,686	964,190

For CHILDLIFE PRESERVE
SHISHUR SEVAY

S. S. Guha President
[Signature] Treasurer
[Signature] Secretary



CHILDLIFE PRESERVE SHISHUR SEVAY

17/2/7,SAHAPUR MAIN ROAD, KOLKATA 700038

Schedule forming part of Receipt & Payment Accounts for the year ending 31.03.2017

Schedule - 8

Particulars	Schedule	Foreign (Rs.)	Local (Rs.)	Total (Rs.)
OPERATING EXPENSES				
Advertisement Expenses		-	6,935	6,935
Anniversary Expenses		-	35,381	35,381
Bank Charges		808	69	877
Books & Periodicals		1,680	-	1,680
Car Expenses		43,029	92,592	135,621
Certification Fees		-	12,000	12,000
Children Educational & Recreational Outing		56,500	17,600	74,100
Cleaning Expenses		104,298	27,580	131,878
Clothing Expenses		2,633	32,961	35,594
Computer Repairs & Maintenance		24,959	9,372	34,331
Communication Expenses		3,134	104,079	107,213
Consultancy Fees		-	50,000	50,000
Conveyance Expenses		6,894	9,471	16,365
Cooking Gas Expenses		23,330	-	23,330
Dance Expenses		16,640	1,409	18,049
Disability Aids & Appliances Expenses		24,875	16,000	40,875
Educational Expenses		50,255	2,000	52,255
Electricity Expenses		-	112,660	112,660
Food Expenses		575,397	-	575,397
General Expenses		33,223	13,996	47,219
Medical Expenses		172,382	86,184	258,566
Membership Fees		-	350	350
Office Expenses		200	50	250
Postage & Courier Charges		7,774	-	7,774
Printing & Stationery		6,565	22,140	28,705
Repairs & Maintenance		33,930	60,352	94,282
Salaries & Bonus of Supervisor		197,250	-	197,250
Salaries & Bonus of Childcare Workers		487,548	226,710	714,258
Salaries & Bonus of Office Staffs		423,899	-	423,899
Salaries & Bonus of Operational Manager		190,070	-	190,070
Salary & Bonus of Teachers		1,091,716	-	1,091,716
Salary & Bonus of Physiotherapist		101,070	23,550	124,620
Salary of Security Guard		144,792	65,146	209,938
Service Charges		642	1,403	2,046
Subscription charges		-	7,903	7,903
Transportation Expenses		2,000	-	2,000
Xerox Charges		1,971	162	2,133
Website Development Expenses		-	22,450	22,450
TOTAL		3,829,464	1,060,505	4,889,969

Schedule - 9

Particulars	Foreign (Rs.)	Local (Rs.)	Total (Rs.)
LOANS & ADVANCES PAYMENT			
Advance against salary to Childcare Workers	1,000	1,000	2,000
Advances against Expenses	683,504	247,186	930,690
Advance against expenses to D Modi & Co	-	10,000	10,000
TOTAL	684,504	258,186	942,690

For CHILDLIFE PRESERVE
SHISHUR SEVAYS. S. Ganguly
President

Treasurer

Shishur Sevay
Secretary

CHILDLIFE PRESERVE SHISHUR SEVAY

17/2/7,SAHAPUR MAIN ROAD, KOLKATA 700038

Schedule forming part of Receipt & Payment Accounts for the year ending 31.03.2017

Schedule - 10

Particulars	Foreign (Rs.)	Local (Rs.)	Total (Rs.)
LIBILITIES FOR EXPENSES			
Audit Fees	-	20,000	20,000
Communication Expenses	250	6,578	6,828
Electricity Expenses	-	7,910	7,910
Office Expenses	150	-	150
Medical Expenses	205	-	205
TOTAL	605	34,488	35,093


The schedules referred to above form an integral part of balance sheet.

Signed in terms of our report of even date.

For D MODI & CO

Chartered Accountants

FRM. 328171E


Dipak Kumar Modi
Proprietor
Mem. No. 75637

Place Hooghly
Date: 15th June, 2017



For Childlife Preserve Shishur Sevay

On behalf of the Board of Trustees


Justice S.S. Ganguly (Retd.)
President


Purba Rudra
Treasurer


Dr. Michelle Harrison
Founder & Secretary



CHILDLIFE PRESERVE SHISHUR SEVAY

17/2/7,SAHAPUR MAIN ROAD, KOLKATA 700038

Schedule forming part of Financial Statements for the year ending 31.03.2017

Schedule 11

A. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Basis of preparation of financial statement

The Accounts have been prepared based on historical cost convention. Income and Expenditure have been recognised on accrual basis.

2. Fixed Assets:

The Fixed Assets are stated at their original cost of acquisition including taxes, duties, freight and other incidental expenses relating to the acquisition and installation of the concerned assets.

3. Depreciation

Depreciation are charged on fixed assets under Written Down Value Method as per the rates prescribed under the Income Tax Act, 1961

The schedules referred to above form an integral part of balance sheet.

Signed in terms of our report of even date.

For D MODI & CO

Chartered Accountants

FRM. 328171E

For Childlife Preserve Shishur Sevay

On behalf of the Board of Trustees

Dipak Kumar Modi

Proprietor

Mem. No. 75637

Place Hooghly

Date: 15th June ,2017




Justice S.S. Ganguly (Retd.)

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